



Advancing the Public Agenda through the 2006-08 Budget

Budget Review Subcommittee
on Education

House of Representatives
January 19, 2006

2006-08 Postsecondary Education General Fund Budget (Additional Funding)

Priority	Description	CPE Recommendation	Executive Recommendation
1	Base Funding	\$ 150.6 M	\$ 36.8 M
2	Strategic Trust Funds / Incentive Programs	60.7 M	16.5 M
4	Special Initiatives / Pass Through Programs	12.3 M	2.6 M
3	Capital	55.6 M	24.3 M

2006-08 Capital Projects (General Funds and Agency Bonds)

Category	CPE Recommendation	Executive Recommendation
Capital Renewal	\$15.0 M	\$13.0 M
Education and General	296.8 M (15 Projects)	101.0 M (8 Projects)
Research and Economic Development	170.3 M (4 Projects)	146.3 M (3 Projects)
Information / Tech Equipment Purchase	25.0 M	0.0 M
Total General Fund Projects	507.1 M	260.3 M
Total Agency Bond Projects	511.7 M (31 Projects)	205.1 M (6 Projects)

2020 Projections to Meet Goals

To reach the national average in educational attainment, we must roughly **double** the number of working age Kentuckians with a bachelor's degree or higher, from **400,000 to 791,000**.



Closing the Gap

Scenario	Bachelor's Degree Holders in 2020	Additional Bachelor's Degree Holders Needed by 2020
No Policy Interventions	580,000	211,000
Policy Interventions (4.5% annual growth)	711,000	80,000
Policy Interventions (6.5% annual growth)	791,000	0